

Message Text

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PAGE 01 BONN 04988 211752Z
ACTION EB-08

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 AGRE-00 L-03
AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00
USIA-06 XMB-02 OPIC-03 SP-02 OMB-01 /073 W
-----212129Z 026788 /73

R 211743Z MAR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 6679
DEPARTMENT TREASURY
INFO USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMEMBASSY ANKARA
AMEMBASSY ATHENS
AMEMBASSY BERN
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
USMISSION GENEVA
AMEMBASSY HELSINKI
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY MADRID
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY THE HAGUE
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

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PAGE 02 BONN 04988 211752Z

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E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: GERMAN POSITION ON COMMODITY AGREEMENTS
AND EXPORT EARNINGS STABILIZATION

1. AFTER THE RETURN OF STATE SECRETARY POEHL FROM WASHINGTON, INTENSIVE DISCUSSIONS HAVE TAKEN PLACE WITHIN THE GERMAN GOVERNMENT ON THE QUESTION OF COMMODITY AGREEMENTS VERSUS STABEX TYPE OF EXCHANGE EARNING STABILIZATION VERSUS IMF COMPENSATORY FINANCING. IN A BACKGROUND DISCUSSION WITH CORRESPONDENTS (NO TEXT AVAILABLE) FINANCE MINISTER APEL HAS COME OUT FOR AN ENLARGEMENT OF THE COMPENSATORY FINANCING FACILITIES OF THE IMF--AND BY IMPLICATION AGAINST THE STABEX SCHEME PUSHED BY OTHER PARTS OF THE GERMAN GOVERNMENT. APEL HAS INDICATED THAT HE HOPES TO MAKE PROPOSALS FOR AN INCREASED IMF COMPENSATORY FACILITY DURING THE UPCOMING MEETING OF THE IMF INTERIM COMMITTEE.

2. COMMENT: WE HAVE THE IMPRESSION, HOWEVER, THAT DISCUSSIONS ON THIS QUESTION IN BONN ARE STILL PROCEEDING AND THAT A GERMAN STABEX TYPE OF PROPOSAL IS NOT YET BY ANY MEANS DEAD.
STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORTS, PROFITS, FOREIGN POLICY POSITION, COMMODITY AGREEMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Expiration:
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Format: TEL
From: BONN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770341/aaaabius.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 12855cb5-c288-dd11-92da-001cc4696bcc
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Secure: OPEN
Status: NATIVE
Subject: GERMAN POSITION ON COMMODITY AGREEMENTS AND EXPORT EARNINGS STABILIZATION
TAGS: EFIN, GE
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/12855cb5-c288-dd11-92da-001cc4696bcc
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